

Economy of the Olympic Games in Sochi

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The most expensive Olympic Games

- Olympic Games in Sochi-2014 cost by estimates for 2013 exceeded expenses on all former Olympic Games. The general costs of the Olympic Games exceeded planned cost by 5 times and set up **absolute Olympic "record"**.



Planned cost

- The total amount of financing of the Olympic Games first made **313,9 billion rubles**, including: at the expense of means of the federal budget - 185,8 billion rubles, at the expense of budget funds of Krasnodar region and the budget of Sochi - 9,2 billion rubles, at the expense of means of non-budgetary sources - 118,8 billion rubles



Really cost

- On February 1, 2013 in the documents received by the State commission on preparation of the winter Olympic Games in Sochi, it was specified that **1,526 trillion rub**, of them will be spent for preparation for games of 2014 in Sochi 1,136 trillion rubles or 74,5% are already spent. Of these means of expense of investors will make 737 billion rubles, and the budget – 346 billion rubles.



Thus, the cost of the Olympic Games grew in 6 years almost by 5 times!



- The total amount of an overexpenditure on 7 objects of the Olympic Games makes about \$1,82 billion
- Corruption scales by preparation of the Olympic Games Sochi-2014 make not less than \$27,6 billion



It is the most expensive Olympic Games for all history

