



the law on banking activity

credit institutions

recognized banks

licensed companies accepting deposits

The banking system of Great Britain

Level 1: Central Bank

Level 2: Commercial Banks
Specialized Banks:

- Trading







The role of the Central Bank

- emission of banknotes
- Influence on the size of cash reserves of banks and money stock
- the adviser of the government concerning monetary and credit policy
- operations on management of official gold and exchange currency reserves
- regulation of an exchange rate of pound sterling

Supervision of banking system

- Accounts of other banks
- Accounts of the government and the governmental departments

Management of a public debt







Commercial Banks



"the great four":

National Westminster

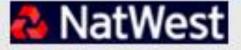
Barclays

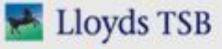
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Passive operations:

- reception of deposits:
 - deposits at call
 - deposit accounts
 - savings deposits



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Active operations:

- dicount loans
- investments in securities







Specialized banks

- Trading banks
- Foreign banks
- Savings banks