

VitalyTupchienko, Macroeconomic control of innovation activity, Change of Leader, Vector of change

- I. Main macroeconomic challenges in the Russian economy
- II. Innovation, as a way to overcome the backwardness of the Russian economy
- III. Transition of the Russian economy to an innovative way of development.



Developing of innovation sector



Three main factors:

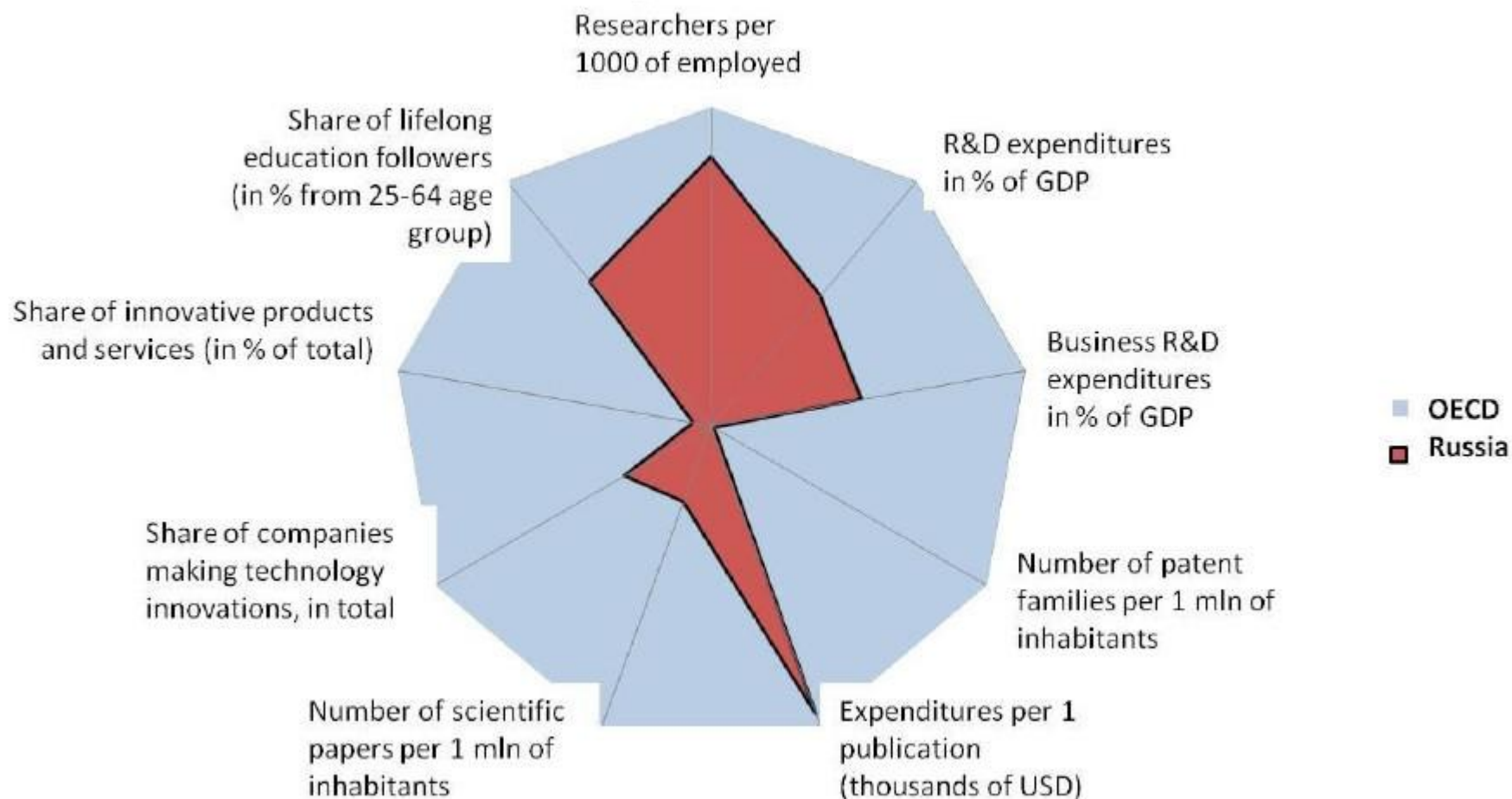
**State
participation**

**Foreign
investments**

**Maintenance
small business**



Stylized Facts about Russian innovation sector



Prospects of industry development in Russia



- Large trade with OECD countries
- Russia is a developing country
- There is a large foreign experience Russia may use to implement innovative transition



Conclusion

- Russian innovative sector is developing rapidly
- Russia has strategy for innovative transition
- Russia has enough recourses and instruments to modernize it's economy into innovative economy