



INTERNATIONAL ARBITRATION

SINGAPORE INTERNATIONAL ARBITRATION CENTRE

Выполнили: Екатерина
Конкина и Ксения Котыбаева
(ПОНБ – 203)



SIAC - independent non-profit organization founded in 1991. SIAC runs the board of directors, composed of professionals in the field of arbitration from the USA, Great Britain, Switzerland, India, Korea and Singapore.

SIAC's decision to recognize approximately 150 countries according to the New York Convention. As a rule, the Singapore International Arbitration examines:

- **Commercial disputes**
- **Disputes with the construction industry**
- **Shipping**
- **Trade and insurance.**





Arbitration **is conducted** in English, but the Secretariat consists of a staff fluent in many languages, including **Chinese, Korean, French, Hindi and Malay.**



Usually **adjudication by an arbitral tribunal** consisting of one judge takes between **9 to 12 months**, depending on the complexity of the case. If the three judges, the decision shall be made a little bit longer: from **12 to 18 months**.



The fee for the transfer of the case to the arbitration court of **2 140** Singapore dollars in the event that the parties are **residents** of Singapore and **2,000** Singapore dollars for **non-residents**, which is much cheaper compared to other countries.



The **SIAC** decision were recognized in many foreign countries, including **Indonesia, China, Hong Kong, India, Australia, USA, Malaysia, Thailand, Vietnam and Jordan.**



As can be seen from the above, Singapore today provides many tools for rapid, low-cost, effective and equitable resolution of commercial disputes. Singapore courts are respected and trusted, proof of which is steadily increasing from year to year the number of cases dealt with by them.

Thank you for attention!