



World Trade Organization







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Type:

International trade organization

Purpose:

Regulate international trade



161 member states





Official language:

English, French, Spanish

Headquarters:

Centre William Rappard, Geneva, Switzerland Region served:

Worldwide

Budget:

196 million Swiss francs

Director-General

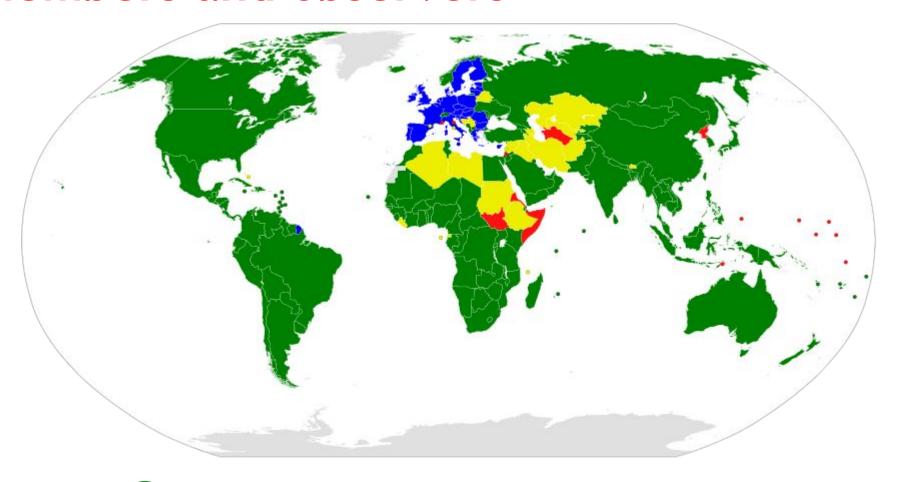






Map of World Trade Organization members and observers





Members

Members, dually represented by the European Union

Observers

Non-members

The history of the WTO



World War II



Bretton Wood conference



Financial University under the Government of the Russian Federation

The history of the WTO













Principles of the trading system

- Non-discrimination
- Reciprocity
- Binding and enforceable commitments
- Transparency
- Safety valves

Main functions of the WTO



to provide a forum for negotiations

to provide a dispute settlement mechanism

to oversee implementing and administering WTO agreements







import of fish



steel industry



Thank you for your attention





- https://www.wto.org
- http://www.vestifinance.ru
- Textbook for undergraduate students, «English», Afanasyeva M.V., Meshcheryakova I.V., part 2